

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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Active Silicon acquired by Solid State Plc

[Active Silicon Ltd](#) has announced that it has been acquired by [Solid State plc](#), the AIM listed manufacturer of computing, power and communications products, and value-added supplier of electronic and opto-electronic components.

The transaction was completed Friday 26th February 2021 and announced on Monday 1st March 2021. The initial consideration of £6.3m is being settled out of Solid State's existing cash resources and banking facilities.

Solid State is a value-added electronics group supplying industrial and military markets with ruggedised and durable components, assemblies and manufactured units for use in harsh environments. Operating through two main divisions, Manufacturing (Steatite) and Value Added Supplies (Solid State Supplies and Pacer), the group specialises in complex engineering challenges often requiring design-in support and component sourcing for computing, power, communications, electronic and optoelectronic products.

Active Silicon's expertise in the design, manufacture and supply of industry-leading vision components will enable Solid State to further their operations in the areas of machine and computer vision, and provides Active Silicon with greater potential to develop their embedded computing and AI capabilities. The timing of this acquisition fits perfectly with the expansion of their Harrier range of camera solutions, opening access for a wider and more diverse marketplace. Active Silicon will operate as an independent entity within the industrial computer product portfolio of Steatite's manufacturing division.

Commenting on the acquisition, Colin Pearce, CEO of Active Silicon, said "We are pleased to become part of the Solid State Group and firmly believe the synergies of our embedded electronics expertise, combined with Solid State's portfolio of computing platforms, will lead to an acceleration of our profitable growth in the expanding areas of AI and embedded computing in general. We're grateful to all our customers who have placed their trust in us to deliver innovative, quality-driven vision components. This acquisition ensures that we'll be able to continue to invest in the research and development needed to keep their vision systems evolving and adding value to their applications."

More details on the acquisition can be seen on the [Active Silicon](https://www.activesilicon.com) and [Solid State](https://www.solidstateplc.com) websites www.activesilicon.com and www.solidstateplc.com.

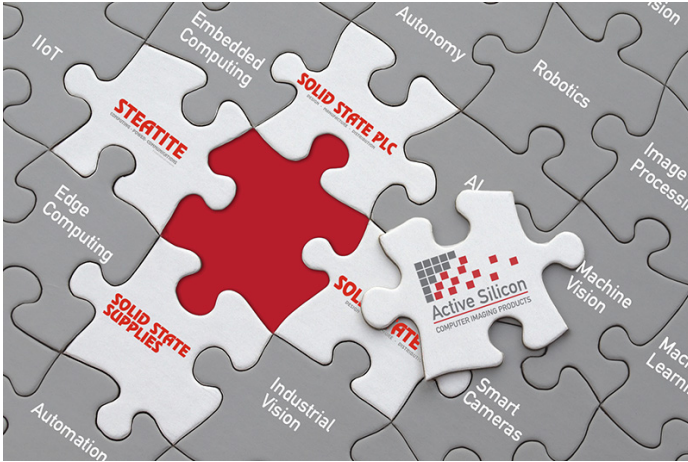


Image: Active Silicon is becoming part of the Solid State PLC Group.

You find this image in our image gallery:

<https://www.activesilicon.com/news-media/image-galleries/general/>

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Links for online publication:

Active Silicon Website: <https://www.activesilicon.com/>

Solid State Website: <https://solidstateplc.com/>

Image: <https://www.activesilicon.com/news-media/image-galleries/general/>

About Active Silicon Limited:

Established in 1988, Active Silicon designs and manufactures imaging and embedded vision systems allowing the capture, processing, and transmission of image data in high performance and critical environments. World-class products include innovative embedded systems for IoT applications, pioneering autofocus-zoom cameras and high-speed acquisition cards allowing real-time, high-resolution image capture over long cable lengths. With a longstanding, global customer base, Active Silicon's products have applications in multiple areas of industry, science, and technology - including advanced manufacturing, life sciences, robotics, medical imaging, security and defence.

About Solid State Plc:

Solid State plc (SOLI) is a value-added electronics group supplying industrial and military markets with ruggedised/durable components, assemblies and manufactured units for use in harsh environments. Headquartered in Redditch, Solid State employs over 200 staff across the UK with a branch office in the USA, serving specialist markets in oil & gas production, transportation, medical, construction, security, military and field maintenance. Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition – having made 10 acquisitions since 2002.